LBA
2/14/25

House Ways and Means 2-12-25 Estimates and Governor 2-13-25 General Fund and Education Trust Fund Estimates

		Governor Estimates Presented on 2/13/25			House Ways and Means 2-12-25 Estimates			Difference (House Est - Gov Est)		
Revenue Category (Current Law)	**FY 2025 Plan**	**FY 2025**	**FY 2026**	**FY 2027**	**FY 2025**	**FY 2026**	**FY 2027**	**FY 2025**	**FY 2026**	**FY 2027**
Business Taxes	$ 1,259.0	$ 1,119.7	$ 1,209.2	$ 1,245.5	$ 1,030.0	$ 1,060.0	$ 1,102.0	$ (89.7)	$ (149.2)	$ (143.5)
M&R	$ 325.0	$ 336.4	$ 353.2	$ 370.9	$ 333.9	$ 348.5	$ 361.3	$ (2.5)	$ (4.7)	$ (9.6)
Tobacco	$ 212.3	$ 185.3	$ 179.7	$ 179.7	$ 183.5	$ 176.1	$ 173.5	$ (1.8)	$ (3.6)	$ (6.2)
Liquor	$ 124.5	$ 92.7	$ 115.9	$ 115.0	$ 101.7	$ 102.9	$ 102.3	$ 9.0	$ (13.0)	$ (12.7)
I&D	$ 82.0	$ 134.3	$ 8.7	$ -	$ 134.3	$ 8.7	$ -	$ -	$ -	$ -
Insurance Tax	$ 143.0	$ 177.1	$ 166.0	$ 166.0	$ 150.3	$ 159.0	$ 163.0	$ (26.8)	$ (7.0)	$ (3.0)
Communication	$ 30.0	$ 30.0	$ 30.0	$ 30.0	$ 29.5	$ 29.1	$ 28.7	$ (0.5)	$ (0.9)	$ (1.3)
Real Estate Transfer	$ 210.0	$ 198.2	$ 214.0	$ 231.1	$ 199.4	$ 210.7	$ 222.8	$ 1.2	$ (3.3)	$ (8.3)
Court Fine/Fees	$ 13.3	$ 13.6	$ 13.5	$ 13.5	$ 13.6	$ 13.7	$ 13.7	$ -	$ 0.2	$ 0.2
Securities Revenue	$ 46.6	$ 45.9	$ 43.9	$ 43.9	$ 44.3	$ 44.4	$ 44.5	$ (1.6)	$ 0.5	$ 0.6
Beer Tax	$ 13.2	$ 12.3	$ 13.0	$ 13.0	$ 12.5	$ 13.0	$ 13.0	$ 0.2	$ -	$ -
Other	$ 94.5	$ 151.0	$ 126.0	$ 120.0	$ 150.5	$ 126.0	$ 120.0	$ (0.5)	$ -	$ -
Lottery Revenue	$ 164.0	$ 175.0	$ 185.0	$ 185.0	$ 180.0	$ 172.9	$ 172.9	$ 5.0	$ (12.1)	$ (12.1)
Tobacco Settlement	$ 38.5	$ 38.5	$ 37.0	$ 36.0	$ 35.5	$ 32.5	$ 30.0	$ (3.0)	$ (4.5)	$ (6.0)
Utility Property Tax	$ 43.0	$ 46.7	$ 46.7	$ 46.7	$ 45.2	$ 45.9	$ 46.6	$ (1.5)	$ (0.8)	$ (0.1)
Statewide Education Property Tax	$ 363.1	$ 363.1	$ 363.1	$ 363.1	$ 363.1	$ 363.1	$ 363.1	$ -	$ -	$ -
Medicaid Recoveries	$ 3.0	$ 3.0	$ 3.0	$ 3.0	$ 2.2	$ 3.1	$ 3.1	$ (0.8)	$ 0.1	$ 0.1
Current Law Totals	**$ 3,165.0**	**$ 3,122.8**	**$ 3,107.9**	**$ 3,162.4**	**$ 3,009.5**	**$ 2,909.6**	**$ 2,960.5**	**$ (113.3)**	**$ (198.3)**	**$ (201.9)**
Changes to Current Law										
VLT Revenue	$ -	$ -	$ 10.0	$ 117.0	$ -	$ -	$ -	$ -	$ (10.0)	$ (117.0)
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Proposed Changes to Current Law Revenue Total	**$ -**	**$ -**	**$ 10.0**	**$ 117.0**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (10.0)**	**$ (117.0)**
Totals	**$ 3,165.0**	**$ 3,122.8**	**$ 3,117.9**	**$ 3,279.4**	**$ 3,009.5**	**$ 2,909.6**	**$ 2,960.5**	**$ (113.3)**	**$ (208.3)**	**$ (318.9)**

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House Ways and Means 2-12-25 Estimates and Governor 2-13-25 General Fund Estimates

		Governor Estimates Presented on 2/13/25			House Ways and Means 2-12-25 Estimates			Difference (House Est - Gov Est)		
Revenue Category (Current Law)	**FY 2025 Plan**	**FY 2025**	**FY 2026**	**FY 2027**	**FY 2025**	**FY 2026**	**FY 2027**	**FY 2025**	**FY 2026**	**FY 2027**
Business Taxes	$ 743.0	$ 660.8	$ 713.4	$ 734.8	$ 607.7	$ 625.4	$ 650.2	$ (53.1)	$ (88.0)	$ (84.6)
M&R	$ 315.3	$ 326.4	$ 342.6	$ 359.8	$ 322.9	$ 337.5	$ 349.9	$ (3.5)	$ (5.1)	$ (9.9)
Tobacco	$ 132.0	$ 115.2	$ 114.1	$ 114.1	$ 116.5	$ 111.8	$ 110.1	$ 1.3	$ (2.3)	$ (4.0)
Liquor	$ 124.5	$ 92.7	$ 115.9	$ 115.0	$ 101.7	$ 102.9	$ 102.3	$ 9.0	$ (13.0)	$ (12.7)
I&D	$ 82.0	$ 134.3	$ 8.7	$ -	$ 134.3	$ 8.7	$ -	$ -	$ -	$ -
Insurance Tax	$ 143.0	$ 177.1	$ 166.0	$ 166.0	$ 150.3	$ 159.0	$ 163.0	$ (26.8)	$ (7.0)	$ (3.0)
Communication	$ 30.0	$ 30.0	$ 30.0	$ 30.0	$ 29.5	$ 29.1	$ 28.7	$ (0.5)	$ (0.9)	$ (1.3)
Real Estate Transfer	$ 140.7	$ 132.8	$ 143.4	$ 154.8	$ 133.6	$ 141.2	$ 149.3	$ 0.8	$ (2.2)	$ (5.5)
Court Fine/Fees	$ 13.3	$ 13.6	$ 13.5	$ 13.5	$ 13.6	$ 13.7	$ 13.7	$ -	$ 0.2	$ 0.2
Securities Revenue	$ 46.6	$ 45.9	$ 43.9	$ 43.9	$ 44.3	$ 44.4	$ 44.5	$ (1.6)	$ 0.5	$ 0.6
Beer Tax	$ 13.2	$ 12.3	$ 13.0	$ 13.0	$ 12.5	$ 13.0	$ 13.0	$ 0.2	$ -	$ -
Other	$ 94.5	$ 151.0	$ 126.0	$ 120.0	$ 150.5	$ 126.0	$ 120.0	$ (0.5)	$ -	$ -
Medicaid Recoveries	$ 3.0	$ 3.0	$ 3.0	$ 3.0	$ 2.2	$ 3.1	$ 3.1	$ (0.8)	$ 0.1	$ 0.1
Current Law Totals	**$ 1,881.1**	**$ 1,895.1**	**$ 1,833.5**	**$ 1,867.9**	**$ 1,819.6**	**$ 1,715.8**	**$ 1,747.8**	**$ (75.5)**	**$ (117.7)**	**$ (120.1)**
Changes to Current Law										
VLT Revenue	$ -	$ -	$ 5.0	$ 58.5	$ -	$ -	$ -	$ -	$ (5.0)	$ (58.5)
Business Tax Splits (GF 66%/ETF 34%)	$ -	$ -	$ 84.6	$ 87.2	$ -	$ -	$ -	$ -	$ (84.6)	$ (87.2)
Tobacco Splits (GF 66%/ETF 34%)	$ -	$ -	$ 4.5	$ 4.5	$ -	$ -	$ -	$ -	$ (4.5)	$ (4.5)
RETT Splits (GF 66%/ETF 34%)	$ -	$ -	$ (2.1)	$ (2.3)	$ -	$ -	$ -	$ -	$ 2.1	$ 2.3
Proposed Changes to Current Law Revenue Total	**$ -**	**$ -**	**$ 92.0**	**$ 147.9**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (92.0)**	**$ (147.9)**
Totals	**$ 1,881.1**	**$ 1,895.1**	**$ 1,925.5**	**$ 2,015.8**	**$ 1,819.6**	**$ 1,715.8**	**$ 1,747.8**	**$ (75.5)**	**$ (209.7)**	**$ (268.0)**

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House Ways and Means 2-12-25 Estimates and Governor 2-13-25 Education Trust Fund Estimates

		Governor Estimates Presented on 2/13/25			House Ways and Means 2-12-25 Estimates			Difference (House Est - Gov Est)		
Revenue Category (Current Law)	**FY 2025 Plan**	**FY 2025**	**FY 2026**	**FY 2027**	**FY 2025**	**FY 2026**	**FY 2027**	**FY 2025**	**FY 2026**	**FY 2027**
Business Taxes	$ 516.0	$ 458.9	$ 495.8	$ 510.7	$ 422.3	$ 434.6	$ 451.8	$ (36.6)	$ (61.2)	$ (58.9)
M&R	$ 9.7	$ 10.0	$ 10.6	$ 11.1	$ 11.0	$ 11.0	$ 11.4	$ 1.0	$ 0.4	$ 0.3
Tobacco	$ 80.3	$ 70.1	$ 65.6	$ 65.6	$ 67.0	$ 64.3	$ 63.4	$ (3.1)	$ (1.3)	$ (2.2)
Real Estate Transfer	$ 69.3	$ 65.4	$ 70.6	$ 76.3	$ 65.8	$ 69.5	$ 73.5	$ 0.4	$ (1.1)	$ (2.8)
Lottery Revenue	$ 164.0	$ 175.0	$ 185.0	$ 185.0	$ 180.0	$ 172.9	$ 172.9	$ 5.0	$ (12.1)	$ (12.1)
Tobacco Settlement	$ 38.5	$ 38.5	$ 37.0	$ 36.0	$ 35.5	$ 32.5	$ 30.0	$ (3.0)	$ (4.5)	$ (6.0)
Utility Property Tax	$ 43.0	$ 46.7	$ 46.7	$ 46.7	$ 45.2	$ 45.9	$ 46.6	$ (1.5)	$ (0.8)	$ (0.1)
Statewide Education Property Tax	$ 363.1	$ 363.1	$ 363.1	$ 363.1	$ 363.1	$ 363.1	$ 363.1	$ -	$ -	$ -
Current Law Totals	**$ 1,283.9**	**$ 1,227.7**	**$ 1,274.4**	**$ 1,294.5**	**$ 1,189.9**	**$ 1,193.8**	**$ 1,212.7**	**$ (37.8)**	**$ (80.6)**	**$ (81.8)**
Changes to Current Law										
VLT Revenue	$ -	$ -	$ 5.0	$ 58.5	$ -	$ -	$ -	$ -	$ (5.0)	$ (58.5)
Business Tax Splits (GF 66%/ETF 34%)	$ -	$ -	$ (84.6)	$ (87.2)	$ -	$ -	$ -	$ -	$ 84.6	$ 87.2
Tobacco Splits (GF 66%/ETF 34%)	$ -	$ -	$ (4.5)	$ (4.5)	$ -	$ -	$ -	$ -	$ 4.5	$ 4.5
RETT Splits (GF 66%/ETF 34%)	$ -	$ -	$ 2.1	$ 2.3	$ -	$ -	$ -	$ -	$ (2.1)	$ (2.3)
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Proposed Changes to Current Law Revenue Total	**$ -**	**$ -**	**$ (82.0)**	**$ (30.9)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 82.0**	**$ 30.9**
Totals	**$ 1,283.9**	**$ 1,227.7**	**$ 1,192.4**	**$ 1,263.6**	**$ 1,189.9**	**$ 1,193.8**	**$ 1,212.7**	**$ (37.8)**	**$ 1.4**	**$ (50.9)**

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House Ways and Means 2-12-25 Estimates and Governor 2-13-25 Highway Fund Estimates

		Governor Estimates Presented on 2/13/25			House Ways and Means 2-12-25 Estimates			Difference (House Est - Gov Est)		
Revenue Category (Current Law)	**FY 2025 Plan**	**FY 2025**	**FY 2026**	**FY 2027**	**FY 2025**	**FY 2026**	**FY 2027**	**FY 2025**	**FY 2026**	**FY 2027**
Gas Road Toll	$125.6	$128.2	$128.3	$128.4	$127.7	$127.7	$127.9	$ (0.5)	$ (0.6)	$ (0.5)
M-V Fees	$134.7	$133.5	$132.4	$134.7	$133.5	$131.7	$134.7	$ -	$ (0.7)	$ -
Misc	$0.2	$1.0	$1.0	$1.0	$0.2	$0.2	$0.2	$ (0.8)	$ (0.8)	$ (0.8)
Totals	**$260.5**	**$262.7**	**$261.7**	**$264.1**	**$261.4**	**$259.6**	**$262.8**	**$ (1.3)**	**($2.1)**	**($1.3)**

House Ways and Means 2-12-25 Estimates and Governor 2-13-25 Fish and Game Estimates

		Governor Estimates Presented on 2/13/25			House Ways and Means 2-12-25 Estimates			Difference (House Est - Gov Est)		
Revenue Category (Current Law)	**FY 2025 Plan**	**FY 2025**	**FY 2026**	**FY 2027**	**FY 2025**	**FY 2026**	**FY 2027**	**FY 2025**	**FY 2026**	**FY 2027**
F&G Licenses	$9.8	$9.8	$10.0	$10.0	$9.8	$10.0	$10.0	$0.0	$0.0	$0.0
All Other	$3.9	$3.9	$4.0	$4.0	$4.1	$4.0	$4.0	$0.2	$0.0	$0.0
Totals	**$13.7**	**$13.7**	**$14.0**	**$14.0**	**$13.9**	**$14.0**	**$14.0**	**$0.2**	**$0.0**	**$0.0**